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Message Text

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44
ACTION EB-03

INFO OCT-01 SS-14 ISO-00 EUR-08 SSO-00 NSC-05 NSCE-00

INR-05 CIAE-00 TRSE-00 OES-02 SP-02 INRE-00 PM-03

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O 141636Z MAR 75
FM AMEMBASSY ROME
TO SECSTATE WASHDC IMMEDIATE 053

C O N F I D E N T I A L 3762

LIMDIS

PASS TREASURY; DEPARTMENT FOR ENDERS

E.O. 11652: GDS
TAGS: EFIN, ENRG, IT
SUBJECT: TREASURY OFFICIAL COMMENT ON ENERGY
FOR ENDERS' VISIT

REF: ROME 3724

1. DURING TALK WITH EMBOFF MARCH 14, DIRECTOR GENERAL
OF TREASURY PALUMBO COMMENTED, IN CONNECTION WITH
ENDERS' VISIT TO ROME, THAT GOI WAS FINDING IT DIF-
FICULT TO ACCEPT IDEA OF FLOOR PRICE FOR OIL AND THAT,
IF CONCEPT OF FLOOR PRICE WERE ACCEPTED, ITALY WOULD
WANT IT TO BE AT VERY LOW LEVEL. AT SAME TIME,
SINCE ONLY ALTERNATIVE SOURCE OF ENERGY FOR ITALY WAS
NUCLEAR POWER, GOI WAS VERY INTERESTED IN POSSIBILITY
OF OBTAINING SOME FORM OF FINANCIAL SUPPORT FOR ITALY'S
NUCLEAR ENERGY INVESTMENT PROGRAM; SUBSIDIZED LOANS
MIGHT BE ONE POSSIBILITY. PALUMBO SAID THAT
COOPERATION IN ENERGY FIELD SHOULD INVOLVE ALL
ASPECTS OF ENERGY, I.E., ECONOMIC, POLITICAL, AND FINANCIAL.
HE IMPLIED THAT TRADE-OFFS MIGHT BE MADE BETWEEN POLITICAL
CONSIDERATIONS, ON ONE HAND, AND FINANCIAL BENEFITS ON
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THE OTHER.

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2. PALUMBO'S COMMENTS FURTHER REINFORCE EMBASSY'S IMPRESSION
THAT GOI INTENDS TO USE OCCASION OF ENDERS' VISIT FOR POS-
SIBLE BARGANING WITH US ON FLOOR PRICE ISSUE. HE WILL BE
MEMBER OF GROUP WHICH GOI IS ASSEMBLING FOR DISCUSSIONS
WITH ENDERS. VOLPE

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Message Attributes

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Capture Date: 01 JAN 1994
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Draft Date: 14 MAR 1975
Decaption Date: 28 MAY 2004
Decaption Note: 25 YEAR REVIEW
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Disposition Approved on Date:
Disposition Authority: greeneet
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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To: STATE
Type: TE
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